



**APPROVED Meeting Minutes
International Drive Community
Redevelopment Area (CRA) Advisory Committee
March 29, 2021**

Members Present: Marc Reicher – Chairman
Melanie Becker - Vice Chairman
Sam Butler – Tangelo Park Civic Association
Daniel Giordano – I-Drive Chamber of Commerce
Tim Swan – ETC

County Staff Present: Raymond Williams – Public Works Engineering Division
Carla Bell Johnson – County Administrator’s Office
Irma Connelly – Public Works Engineering Division
Mark Tester – Orange County Convention Center
Ray Walls – Orange County Convention Center

Virtual Attendance: Renzo Nastasi – Transportation Planning Division
Jay Wallace – Office of Management and Budget
Frank Yokiell – Public Works Traffic Engineering Division
Lauren Torres - Public Works Traffic Engineering Division
Colleen Lutz - Public Works Engineering Division
Natalia Garcia – County Administrator’s Office
Luann Brooks – I-Drive Business Improvement District
Maria Triscari – I Drive Chamber of Commerce

I. Call to Order

Chairman Marc Reicher called the meeting to order at 3:05 p.m.

II. Public Comments

No Public Comment.

III. Administrative Items

A motion was made by Mr. Daniel Giordano and seconded by Mr. Sam Butler to approve the February 18, 2021 meeting minutes. The motion was passed by a unanimous vote of all members present.

IV. Austrian Court and I-Drive Traffic Signal Update

Mr. Frank Yokiell discussed and presented design alternative option for traffic signal on Austrian Court and I-Drive. Design consist of two uprights with one arm across the intersection. The committee members were generally supportive of the concept. Mr. Yokiell will update members as we move forward to design.

V. I-Drive CRA Redevelopment Plan Update

Ms. Carla Johnson presented an excerpt of information shared with the Mayor and Board of County Commissioners at the March 9th, 2021 meeting.

The Mayor and Commissioners gave staff direction to update the Redevelopment Plan with current data and analysis. Consider expanding the use of CRA resources to address housing needs and others as may be determined. Re-evaluate Sunset Date and Engage with I-Drive Area Employees.

The background of the I-Drive CRA, funding, completed projects and projects underway was reviewed.

Key considerations for the Redevelopment Plan framework include I-Drive 2040 Vision, Housing for All Initiative, Tangelo Park Community Needs and expanded considerations beyond transportation.

Our consultant, GAI, was tasked with developing Tax Increment Financing (TIF) revenue projections as part of this effort and they projected a Low, Medium and High growth Scenario based on historic growth rates and in consideration of the current economic environment. TIF projections are extension to 2040, TIF Revenue projections are sufficient in all scenarios, proposed cap on CRA Revenues, allows sufficient revenues to address needs with Key Plan Elements of the redevelopment program. Key Plan Elements are Transportation, Housing, Economic Development, Community, Cultural and Institutional Programs, and Beautification and Aesthetics. Ms. Johnson presented investment examples for all.

A motion was made by Mr. Daniel Giordano and seconded by Ms. Melanie Becker to approve recommendation of CRA expiration date extension from 2028 to 2040. The motion was passed by a unanimous vote of all members present.

A second motion was made by Mr. Tim Swan and seconded by Mr. Daniel Giordano to approve expanded use of the CRA within the five key investment areas with Tangelo Park being a priority. The motion was passed by a unanimous vote of all members present.

Members agreed further discussion is needed on proposed cap on CRA Revenues. A form of indexing should be presented if a cap is considered.

VI. Other Business

No Other Business.

VII. Adjournment

With no further business, Chairman Marc Reicher adjourned the meeting at 4:46 p.m.