

May 15, 2018

**ADDENDUM NO.1**

**RFP #Y18-165-PD**

**SECTION 457 DEFERRED COMPENSATION/OTHER POST-EMPLOYMENT  
BENEFITS TRUST FUND INVESTMENT CONSULTANT SERVICES**

To all proposers:

The above Request for Proposals is changed as follows:

1. Question: On page 15, question 2, does the reference to group variable or fixed annuities refer to investment products that could be offered inside the 457(b) plan that either guarantee an annuity type payment or interest payment as opposed to the structure of the contract with the 457(b) record keeper?

***Answer: The only reference to group variable and fixed annuities is on page 15 under 3. Technical Approach Question 3. It is referring to products that could be offered inside the 457(b) plan.***

2. Question: What is the current Vanguard recordkeeping fee structure? Is it a flat fee per participant, combination of flat fee and basis points for participants or some other arrangement?

***Answer: The current Vanguard recordkeeping fee is a flat fee per participant per year of \$75.***

3. Question: What is the current consultant fee for the 2 plans?

***Answer: The current consultant fee for the 2 plans is a fixed fee of \$60,000 per year.***

**ACKNOWLEDGEMENT OF ADDENDA**

- a. The proposer shall acknowledge receipt of this addendum by completing the applicable section in the solicitation or by completion of the acknowledgement information on the addendum. Either form of acknowledgement must be completed and returned not later than the date and time for receipt of the proposal.
- b. Receipt acknowledged by:

\_\_\_\_\_  
Authorized Signer

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Title

\_\_\_\_\_  
Name of Proposer