



ORANGE COUNTY
HOUSING FINANCE AUTHORITY

W.D. MORRIS
EXECUTIVE DIRECTOR

BOARD OF DIRECTORS

MARSHALL SIPLIN
CHAIRMAN

MERCEDES MCCALL
VICE CHAIR

CLEMENTE CUEVAS
BOARD MEMBER

VERNICE ATKINS-BRADLEY
BOARD MEMBER

SASCHA RIZZO
BOARD MEMBER

OCHFA BOARD OF DIRECTORS' MEETING
March 1, 2017 ~ 8:30 A.M.

AGENDA

PUBLIC COMMENT

CONSENT AGENDA

A. GENERAL ADMINISTRATION

1. Adoption of February 1, 2017 Board of Directors Meeting minutes.
2. Ratification of February 9, 2017 Audit/Finance Committee Meeting minutes.

B. EXECUTIVE DIRECTOR'S OFFICE

C. FINANCIAL MANAGEMENT

1. Approval of services rendered; acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of fiscal year 2017, operating fund comparison of budget vs. actual; acknowledgement of fiscal year 2017, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

D. PROGRAM OPERATIONS

1. Acknowledgement of the Current Status of the Single-Family HRB Program.
2. Acknowledgement of the Multi-Family Audit Period February – March 2017.

DISCUSSION AGENDA

A. EXECUTIVE DIRECTOR

1. Consider approval and Adoption of the Authority's FY 2016 Annual Audited Financial Statements.
2. Consider approval of the proposed Optional Redemption of the Single-Family SERIES 2007-A Bonds and Holding the Mortgage Backed Securities as assets.
3. Consider approval of Grand Avenue Economic Community Development Corporation's request to forgive loan or alternatively subrogation of the loan.

B. OTHER BUSINESS

1. Appointment of Chair(s) and Member(s) to the Finance and Program Committees.

ADJOURNMENT