



ORANGE COUNTY
HOUSING FINANCE AUTHORITY

W.D. MORRIS
EXECUTIVE DIRECTOR

BOARD OF DIRECTORS

SASCHA RIZZO
CHAIRMAN

MARSHALL SIPLIN
VICE CHAIR

MERCEDES MCCALL
BOARD MEMBER

CLEMENTE CUEVAS
BOARD MEMBER

VERNICE ATKINS-BRADLEY
BOARD MEMBER

OCHFA BOARD OF DIRECTORS' MEETING
September 7, 2016 ~ 8:30 A.M.

AGENDA

PUBLIC COMMENT

CONSENT AGENDA

A. GENERAL ADMINISTRATION

1. Adoption of August 3, 2016 Board of Directors Meeting minutes.
2. Ratification of August 8, 2016 Board of Directors Work-session/Joint Committee Meeting minutes.

B. EXECUTIVE DIRECTOR'S OFFICE

C. FINANCIAL MANAGEMENT

1. Approval of services rendered; acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of fiscal year 2016, operating fund comparison of budget vs. actual; acknowledgement of fiscal year 2016, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

D. PROGRAM OPERATIONS

1. Acknowledgement of the Current Status of the Single-Family HRB Program.
2. Acknowledgement of the Multi-Family Audit Period July – August 2016.

DISCUSSION AGENDA

A. EXECUTIVE DIRECTOR

1. Consider the approval of the request to revise the loan documents for West Lakes Apartments – Phase I.
2. Consider approval of Bond Resolution and Associated Documents, Terms and Financing of Multi-Family Tax-Exempt Bonds, for the Goldenrod Pointe Apartments, not-to-exceed \$6,600,000.
3. Consider approval of the Authority's Bond Counsel Contract Extension.
4. Consider the request to provide a Fifteen Thousand Dollar (\$15,000) Contribution for the Sadowski Education Effort.
5. Consider approval to Adopt OCHFA's Revisions and Modifications of its Proposed Strategic Plan Fiscal Year 2016-2017.
6. Consider approval to Adopt OCHFA's Proposed Operating Budget for Fiscal Year 2016-2017.

B. OTHER BUSINESS

ADJOURNMENT