

ORANGE COUNTY HOUSING FINANCE AUTHORITY

BOARD OF DIRECTORS

S. RIZZO | M. SIPLIN | M. McCALL | C. CUEVAS | V. ATKINS-BRADLEY

OFFICIAL MEETING MINUTES

Meeting: Board of Directors Meeting **Date:** Wednesday, August 3, 2016 **Time:** 8:30am
Location: Orange County Administration Center – Commissioners Chambers – 1st Fl., 201 S. Rosalind Ave., Orlando, FL.

Board Members PRESENT

Marshell Siplin
Vice Chairman
Mercedes McCall
Board Member
Vernice Atkins-Bradley
Board Member
Clemente Cuevas
Board Member

Board Members NOT PRESENT

Sascha Rizzo
Chairman

OCHFA Staff PRESENT

W.D. Morris
Executive Director
Jim Singh
Deputy Exec. Director/ CFO
Frantz Dutes
Director, Single-Family
Olympia Roman
Staff/ Recording

Mildred Guzman
Staff
Kelly Cambre
Staff
Rosalind Natal
Staff

OCHFA Professionals PRESENT

Warren Bloom
General Counsel, Greenberg Traurig
Mike Watkins
General Counsel, Greenberg Traurig
Sylvia S. Penneys
Bond Counsel, Greenberg Traurig
David Jones
Financial Advisors, CSG Advisors, Inc.

BCC Staff PRESENT

Lila McHenry
Assistant District Attorney

MEETING OPENED

There being a quorum, Vice Chair, Marshell Siplin called the meeting to order at 8:30 a.m.

PUBLIC COMMENT(s)

No comment(s)

CONSENT AGENDA

ACTION TAKEN

There being no discussion, the Board approved Consent Agenda items.

MOTION / SECOND: M. McCall/ V. Atkins-Bradley

AYE BY VOICE VOTE: All Present Members

A. GENERAL ADMINISTRATION

1. Adoption of June 1, 2016 Board of Directors Meeting minutes.

B. EXECUTIVE DIRECTOR'S OFFICE

C. FINANCIAL MANAGEMENT

1. Acknowledgement Summary of OCHFA's Operating Fund Investments. Acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of fiscal year 2016, operating fund comparison of budget vs. actual; acknowledgement of fiscal year 2016, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

D. PROGRAM OPERATIONS

1. Acknowledgement of the Current Status of the Single-Family HRB Program.
2. Acknowledgement of the Multi-Family Audit Period May – July 2016.

DISCUSSION AGENDA

A. EXECUTIVE DIRECTOR**- NO DISCUSSION ITEMS -****B. OTHER BUSINESS****FLORIDA ALHFA CONFERENCE UPDATE**

Board Member Atkins-Bradley provided an update and comments on the recent Florida ALHFA conference. She stated that information that was shared and the ability to interface with other local affordable housing industry professionals was a great experience. She also stated that in comparison to other agencies, the OCHFA was a premier, superb organization, which ranks high amongst its peers. She concluded by stating that the Board should be pleased as to how OCHFA is run by the staff.

BOARD WORKSESSION MEETING

Vice Chair Siplin, reminded the board of the upcoming Board Worksession meeting of Monday, August 8, 2016.

ADJOURNMENT

There being no further business, Vice Chair Siplin, adjourned the meeting at 8:34 a.m.

ATTEST:

W.D. MORRIS
EXECUTIVE DIRECTOR

MARSHALL SIPLIN
VICE CHAIR

END OF MINUTES PREPARED BY OLYMPIA ROMAN