

ORANGE COUNTY HOUSING FINANCE AUTHORITY BOARD OF DIRECTORS

M. McCall | V. ATKINS-BRADLEY | S. RIZZO | C. HUNTER | A. HANKS

OFFICIAL MEETING MINUTES

Meeting: Board of Directors Meeting **Date:** Wednesday, March 3, 2021 **Time:** 8:30am
Location: Orange County Administration Center – Commissioners Chambers – 1st Fl., 201 S. Rosalind Ave., Orlando, FL.

Board Members

PRESENT/PHONE

Mercedes McCall
Chair

Vernice Atkins-Bradley
Vice Chair

Sascha Rizzo
Board Member

Curtis Hunter via phone
Board Member

Albert Hanks via phone
Board Member

OCHFA Staff

PRESENT

W.D. Morris
Executive Director

Kayode Adetayo
Chief Financial Officer

Olympia Roman
Staff

OCHFA Professionals

PRESENT/PHONE

Warren Bloom
General Counsel, Greenberg Traurig

Mike Watkins
Bond Counsel, Greenberg Traurig

David Jones
Financial Advisor – CSG Advisors, Inc.

James Audette
Trustee, US Bank

BCC Staff

PRESENT/PHONE

Stephanie St. Louis Stone
Assistant County Attorney

MEETING OPENED: There being a quorum, Chairwoman, Mercedes McCall, called the meeting to order at 8:31 a.m.

PUBLIC COMMENT(s): No comment(s).

CONSENT AGENDA:

ACTION TAKEN

There being no discussion, the Board approved Consent Agenda items.

MOTION / SECOND: S. Rizzo/ V. Atkins-Bradley AYE BY VOICE VOTE: All Present NAY BY VOICE VOTE: _____ ABSTAINED: _____

A. GENERAL ADMINISTRATION

1. Adoption of the February 3, 2021, Regular Board of Directors Meeting minutes.
2. Adoption of the February 18, 2021, Joint Committee Meeting minutes.

B. EXECUTIVE DIRECTOR'S OFFICE

1. Opportunity Zones Status.
2. Acknowledgment and Ratification of the Authority's and Executive Director's Annual Performance.

C. FINANCIAL MANAGEMENT

1. Acknowledgement Summary of OCHFA's Operating Fund Investments. Acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of FY 2021, operating fund comparison of budget vs. actual; acknowledgement of FY 2021, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

D. PROGRAM OPERATIONS

1. Acknowledgement of the Current Status of the Single-Family HRB Program.
2. Acknowledgement of the Multi-Family Audit Period.

DISCUSSION AGENDA

A. EXECUTIVE DIRECTOR

CONSIDER APPROVAL AND ADOPTION OF FISCAL YEAR 2020, ANNUAL AUDITED FINANCIAL STATEMENTS.

W.D. Morris, Executive Director, addressed the Board regarding acceptance of the Joint Committee (met on February 18, 2021 – full board participation) recommendation, to adopt the Authority's FY 2020 Annual Audited Financial Statements. Chairwoman McCall asked the Authority's Auditor, Ms. Esther Nichols of The Nichols Group PA, to address the Board. Ms. Nichols, Partner, presented highlights of the Audited Financials to include Management Letter and Governance; and stating that there were no findings and with a clean Management Letter. She then thanked staff for their professionalism and due diligence in this year's audit. Chairwoman McCall asked the board for comments; brief comments were made by Board Members.

ACTION TAKEN

There being no further discussion, the Board accepted and adopted the Authority's Fiscal Year 2020 Annual Audited Financial Statements for year-ending September 30, 2020.

MOTION / SECOND: V. Atkins-Bradley/ S. Rizzo AYE BY VOICE VOTE: All Present NAY BY VOICE VOTE: ABSTAINED:

OTHER BUSINESS

APPOINTMENT OF COMMITTEE MEMBERS

Chairwoman McCall appointed the following committee members:

Finance Committee

Chair – Vernice Atkins-Bradley
Member – Curtis Hunter

Program Committee

Chair – Vernice Atkins-Bradley
Member – Sascha Rizzo

Due to the current COVID-19 pandemic and board member health concerns (extenuating circumstances), Board Member Albert Hanks has declined committee member participation.

UPCOMING CONFERENCES

Mr. Morris reminded the Board Members of the upcoming National Association of Local Housing Finance Agencies and Florida Association of Local Housing Finance Authorities educational conference. Brief discussion ensued.

ADJOURNMENT

There being no further business, Mercedes McCall – Chair, adjourned the meeting at 8:45 a.m.

ATTEST:

W.D. MORRIS
EXECUTIVE DIRECTOR

MERCEDES F. McCALL
CHAIR

END OF MINUTES PREPARED BY OLYMPIA ROMAN