

# ORANGE COUNTY HOUSING FINANCE AUTHORITY

## BOARD OF DIRECTORS

M. McCALL | V. ATKINS-BRADLEY | S. RIZZO | C. HUNTER | A. HANKS

### OFFICIAL MEETING MINUTES

**Meeting:** Board of Directors Meeting      **Date:** Wednesday, November 4, 2020      **Time:** 8:30am  
**Location:** Telephonic / Conference Call

#### Board Members

PRESENT

**Mercedes McCall**  
Chairwoman

**Vernice Atkins-Bradley**  
Vice Chairwoman

**Sascha Rizzo**  
Board Member

**Albert Hanks**  
Board Member

#### Board Members

ABSENT

**Curtis Hunter**  
Board Member

#### OCHFA Staff

PRESENT

**W.D. Morris**  
Executive Director

**Kayode Adetayo**  
CFO

**Frantz Dutes**  
Director Program Ops

**Olympia Roman**  
Staff

#### OCHFA Professionals

PRESENT

**Warren Bloom**  
General Counsel, Greenberg Traurig

**Mike Watkins**  
General Counsel, Greenberg Traurig

**Sylvia Penneys**  
Bond Counsel, Greenberg Traurig

**David Jones**  
Financial Advisor – CSG Advisors

**Helen Feinberg**  
Managing Underwriter, RBC Capital

**James Audette**  
Trustee, US Bank Global Corp Trust

#### BCC Staff

PRESENT

**Stephanie Stone**  
Assistant County Attorney

**MEETING OPENED:** There being a quorum, Chairwoman, Mercedes McCall, called the meeting to order at 8:36a.m.

**PUBLIC COMMENT(s):** No comment(s).

#### **CONSENT AGENDA:**

##### ACTION TAKEN

*There being no discussion, the Board approved Consent Agenda items.*

MOTION / SECOND: S. Rizzo/ V. Atkins-Bradley      AYE BY VOICE VOTE: All Present      NAY BY VOICE VOTE: \_\_\_\_\_      ABSTAINED: \_\_\_\_\_

#### **A. GENERAL ADMINISTRATION**

1. Adoption of the November 4, 2020, Regular Board of Directors Meeting minutes.

#### **B. EXECUTIVE DIRECTOR'S OFFICE**

1. Opportunity Zones Status – No Activity.

#### **C. FINANCIAL MANAGEMENT**

1. Acknowledgement Summary of OCHFA's Operating Fund Investments. Acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of FY 2020, operating fund comparison of budget vs. actual; acknowledgement of FY 2020, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

#### **D. PROGRAM OPERATIONS**

1. Acknowledgement of the Current Status of the Single-Family HRB Program.
2. Acknowledgement of the Multi-Family Audit Period September – October 2020.

DISCUSSION AGENDA

A. EXECUTIVE DIRECTOR

- NO ITEMS -

OTHER BUSINESS

W.D. Morris, Executive Director, shared that the Authority's December meeting will be held in-person.

ADJOURNMENT

There being no further business, Chairwoman, Mercedes McCall, adjourned the meeting at 8:46 a.m.

ATTEST:

\_\_\_\_\_  
**W.D. MORRIS**  
EXECUTIVE DIRECTOR

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**MERCEDES McCALL**  
CHAIRWOMAN

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END OF MINUTES PREPARED BY OLYMPIA ROMAN