

ORANGE COUNTY HOUSING FINANCE AUTHORITY

BOARD OF DIRECTORS

M. McCALL | V. ATKINS-BRADLEY | S. RIZZO | C. HUNTER | A. HANKS

OFFICIAL MEETING MINUTES

Meeting: Board of Directors – Board Work-session **Date:** Wednesday, November 6, 2019 **Time:** 9:00am
Location: Orange County Administration Center – Commissioners Chambers – 1st Fl., 201 S. Rosalind Ave., Orlando, FL.

Board Members

PRESENT

Mercedes McCall
Chairwoman

Vernice Atkins-Bradley
Vice Chairwoman

Sascha Rizzo
Board Member

Curtis Hunter
Board Member

Albert Hanks
Board Member

OCHFA Staff

PRESENT

W.D. Morris
Executive Director

Kayode Adetayo
Chief Financial Officer

Frantz Dutes
Director Program Operations

Olympia Roman
Staff

Rosalind Natal
Staff

Chaynae Price
Staff

OCHFA Professionals

PRESENT

Warren Bloom
General Counsel, Greenberg Traurig

Mike Watkins
Bond Counsel, Greenberg Traurig

Sylvia S. Penneys
Bond Counsel, Greenberg Traurig

David Jones
Financial Advisor – CSG Advisors, Inc.

Tim Wranovix
Co-Managing Underwriter, Raymond James

James Audette
Trustee, SunTrust Bank

BCC Staff

PRESENT

Stephanie St. Louis Stone
Assistant Attorney

MEETING OPENED

There being a quorum, Chairwoman, Mercedes McCall, called the meeting to order at 9:00 a.m.

DISCUSSION

CENTRAL FLORIDA OPPORTUNITY ZONES

Chairwoman, Mercedes McCall, addressed the Board regarding a presentation by Greenberg Traurig (a collaboration of Warren Bloom, General Counsel and James Lang, Tax Counsel) discussing Central Florida's Opportunity Zones and its possible impacts on affordable housing (multi & single family). She then asked Mr. Lang to approach the Board. Mr. Lang began his presentation by stating his background was in the area of tax-credits and tax-incentives. He then provide the Board with a detailed presentation, emphasizing that the program is an "Incentive/ Tax-Incentive" and not a formal program. His presentation highlighted: qualified opportunity zones; facts and fiction of the incentive and market updates; qualified opportunity funds; and new proposed regulation overview. Discussion ensued.

ADJOURNMENT

There being no further business, Chairwoman, Mercedes McCall, adjourned the meeting at 9:51 a.m.

ATTEST:

W.D. MORRIS
EXECUTIVE DIRECTOR

MERCEDES F. McCALL
CHAIRWOMAN

END OF MINUTES PREPARED BY OLYMPIA ROMAN