

ORANGE COUNTY HOUSING FINANCE AUTHORITY

BOARD OF DIRECTORS

M. McCALL | V. ATKINS-BRADLEY | S. RIZZO | C. HUNTER | A. HANKS

OFFICIAL MEETING MINUTES

Meeting: Board of Directors Meeting **Date:** Wednesday, October 2, 2019 **Time:** 8:30am
Location: Orange County Administration Center – Commissioners Chambers – 1st Fl., 201 S. Rosalind Ave., Orlando, FL.

Board Members

PRESENT

Mercedes McCall
Chairwoman

Vernice Atkins-Bradley
Vice Chairwoman

Sascha Rizzo
Board Member

Curtis Hunter
Board Member

Board Members

ABSENT

Albert Hanks
Board Member

OCHFA Staff

PRESENT

W.D. Morris
Executive Director

Kayode Adetayo
Chief Financial Officer

Olympia Roman
Staff

Rosalind Natal
Staff

Chaynae Price
Staff

OCHFA Professionals

PRESENT

Warren Bloom
General Counsel, Greenberg Traurig

Sylvia S. Penneys
Bond Counsel, Greenberg Traurig

David Jones
Financial Advisor – CSG Advisors, Inc.

James Audette
Trustee, SunTrust Bank

BCC Staff

PRESENT

Stephanie St. Louis Stone
Assistant Attorney

MEETING OPENED

There being a quorum, Chairwoman, Mercedes McCall, called the meeting to order at 8:30 a.m.

PUBLIC COMMENT(s)

No comment(s).

CONSENT AGENDA

ACTION TAKEN

There being no discussion, the Board approved Consent Agenda items.

MOTION / SECOND: V. Atkins-Bradley/ C. Hunter AYE BY VOICE VOTE: All Present NAY BY VOICE VOTE: ABSTAINED:

A. GENERAL ADMINISTRATION

1. Adoption of the September 16, 2019, Special Board of Directors Meeting minutes.

B. EXECUTIVE DIRECTOR'S OFFICE

C. FINANCIAL MANAGEMENT

1. Acknowledgement Summary of OCHFA's Operating Fund Investments. Acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of FY 2019, operating fund comparison of budget vs. actual; acknowledgement of FY 2019, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

D. PROGRAM OPERATIONS

1. Acknowledgement of the Current Status of the Single-Family HRB Program.
2. Acknowledgement of the Multi-Family Audit Period August – September 2019.

DISCUSSION AGENDA

A. EXECUTIVE DIRECTOR

-NO ITEMS -

OTHER BUSINESS**UPCOMING BOARD WORK-SESSION**

W.D. Morris, Executive Director, provided the Board an update of the Authority's involvement, with regards to Opportunity Zones. He stated that a board work-session was confirmed for November 6, 2019, (proceeding the Authority's regular board meeting), with regards to Opportunity Zones – a presentation by Greenberg Traurig. Brief discussion ensued.

ORANGE COUNTY LEGAL STAFF

Chairwoman McCall, acknowledged and welcomed legal staff liaison – BCC Assistant County Attorney. Ms. Stephanie Stone, introduced herself to the Board.

ADJOURNMENT

There being no further business, Madam Chair, Mercedes McCall, adjourned the meeting at 8:35 a.m.

ATTEST:

W.D. MORRIS
EXECUTIVE DIRECTOR

MERCEDES F. McCALL
CHAIRWOMAN

END OF MINUTES PREPARED BY OLYMPIA ROMAN