

# ORANGE COUNTY HOUSING FINANCE AUTHORITY

## BOARD OF DIRECTORS

M. McCALL | V. ATKINS-BRADLEY | S. RIZZO | C. HUNTER | A. HANKS

### OFFICIAL MEETING MINUTES

SPECIAL MEETING OF THE ORANGE COUNTY HOUSING FINANCE AUTHORITY CONSTITUTING A RESCHEDULING OF ITS REGULAR SEPTEMBER 4, 2019, MEETING WHICH WAS CANCELLED TO HURRICANE DORIAN.

**Meeting:** Special Board of Directors Meeting **Date:** Monday, September 16, 2019 **Time:** 8:30am  
**Location:** Orange County Administration Center – Commissioners Chambers – 1<sup>st</sup> Fl., 201 S. Rosalind Ave., Orlando, FL.

#### Board Members

PRESENT

Mercedes McCall  
Chairwoman

Vernice Atkins-Bradley  
Vice Chairwoman

Albert Hanks  
Board Member

#### Board Members

ABSENT

Sascha Rizzo  
Board Member

Curtis Hunter  
Board Member

#### OCHFA Staff

PRESENT

W.D. Morris  
Executive Director

Kayode Adetayo  
Chief Financial Officer

Frantz Dutes  
Director, Program  
Operations

Mildred Guzman  
Staff

Olympia Roman  
Staff

Rosalind Natal  
Staff

Chaynae Price  
Staff

#### OCHFA Professionals

PRESENT

Mike Watkins  
General Counsel, Greenberg Traurig

#### BCC Staff

PRESENT

None

### MEETING OPENED

There being a quorum, Chairwoman, Mercedes McCall, called the meeting to order at 8:30 a.m. Chairwoman McCall acknowledged and welcomed the Authority's newest Board Member. Mr. Albert Hanks introduced himself to the Board.

### PUBLIC COMMENT(s)

No comment(s).

### CONSENT AGENDA

#### ACTION TAKEN

*There being no discussion, the Board approved Consent Agenda items.*

MOTION / SECOND: V. Atkins-Bradley/ A. Hanks AYE BY VOICE VOTE: All Present NAY BY VOICE VOTE: \_\_\_\_\_ ABSTAINED: \_\_\_\_\_

### A. GENERAL ADMINISTRATION

1. Adoption of the August 7, 2019, Board of Directors Meeting minutes.
2. Ratification of the August 21, 2019, Ad Hoc Committee Meeting minutes.

### B. EXECUTIVE DIRECTOR'S OFFICE

1. Adoption of OCHFA's Proposed Operating Budget for Fiscal Year 2019/ 2020.
2. Adoption of OCHFA's Proposed Strategic Plan 2019-2022.

### C. FINANCIAL MANAGEMENT

1. Acknowledgement Summary of OCHFA's Operating Fund Investments. Acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of FY 2019, operating fund comparison of budget vs. actual; acknowledgement of FY 2019, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

**D. PROGRAM OPERATIONS**

1. Acknowledgement of the Current Status of the Single-Family HRB Program.
2. Acknowledgement of the Multi-Family Audit Period July – August 2019.

**DISCUSSION AGENDA****A. EXECUTIVE DIRECTOR**

**CONSIDER APPROVAL OF STAFFS REQUEST TO PROVIDE A FIFTEEN THOUSAND DOLLARS (\$15,000) CONTRIBUTION FOR THE SADOWSKI EDUCATION EFFORT.**

Mr. Morris addressed the Board regarding Florida Association of Local Housing Finance Authorities (Florida ALHFA) request for a \$15K Contribution in support of the Sadwoski Education Effort (the SEE). He stated that the request provided a brief history of the SEE's activities and accomplishments. He also stated that this is a continual effort to educate Florida's Legislators regarding the importance of The Sadowski Affordable Housing Trust Funds. He then reminded the Board of its policy regarding these types of issues; "those that are in support of the Authority's mission, goals and objectives." He concluded by stating that in 2018, the Board approved and adopted this item as a policy and that it was to be included within the Authority's annual operating budget and placed on the consent agenda. Chairwoman McCall expressed, her support of this item and organization; concurred by Vice Chairwoman Atkins-Bradley.

**ACTION TAKEN**

*There being no further discussion, the Board approved a \$15,000 Contribution in support of the Sadowski Education Effort (SEE) to the Florida Association Local Housing Finance Authorities.*

MOTION / SECOND: V. Atkins-Bradley/ A. Hanks AYE BY VOICE VOTE: All Present NAY BY VOICE VOTE: \_\_\_\_\_ ABSTAINED: \_\_\_\_\_

**OTHER BUSINESS**

**UPDATE – OPPORTUNITY ZONES**

Mr. Morris provided the Board an update of the Authority's involvement with regards to Opportunity Zones; and that staff has scheduled a board work-session for the November board meeting, with regards to Opportunity Zones – presentation by Greenberg Traurig.

**ADJOURNMENT**

There being no further business, Madam Chair, Mercedes McCall, adjourned the meeting at 8:40 a.m.

**ATTEST:**

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**W.D. MORRIS**  
 EXECUTIVE DIRECTOR

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**MERCEDES F. McCALL**  
 CHAIRWOMAN

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 END OF MINUTES PREPARED BY OLYMPIA ROMAN