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BOARD OF DIRECTORS

<u>MEMORANDUM</u>

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TO: FILE

FROM: Mildred Guzman, Multi Family Program Administrator

DATE: July 09, 2019

RE: TEFRA Hearing Meeting Minutes for Multi-family Housing Mortgage

Revenue Tax Exempt Bonds – Baptist Terrace Apartments

Today, Tuesday, July 9, 2019, at 10:00 A.M. a TEFRA Public Hearing was conducted in Orange County at the Orange County Administration Center, 3<sup>rd</sup> floor, Conference Room Legal "A".

The meeting was presided over by Mildred Guzman, Multi-Family Program Administrator. Also present at the meeting was Mr. Alfred Arzuaga, ONIC staff representative.

The purpose of the hearing was to receive public comments regarding the issuance by the Orange County Housing Finance Authority of Multi Family Housing Mortgage Revenue Tax Exempt Bonds to finance the acquisition and rehabilitation of a proposed multifamily rental development in unincorporated Orange County as follows:

PROJECT/LOCATION	NO. OF UNITS	<u>OWNER</u>	<u>AMOUNT</u>
Baptist Terrace	197 units in a 14-story	414 East Pine Street, LP, a	\$17,000,000
414 E. Pine Street,	residential high-rise	Florida limited partnership, an	
Orlando, Orange County,	-	affiliate of the Orlando	
Florida, 32801		Neighborhood Improvement	
		Corporation	

DECCRIPTION

No comments, oral or written, were presented during or before the hearing. The meeting adjourned at 10:30 AM.