

ORANGE COUNTY RESEARCH AND DEVELOPMENT AUTHORITY

PRESENT: Brewer, Hunter
VIA TELEPHONE: Colado, Calvet-Harrold, Holsenbeck, Klonoff,
Rubiera
ADVISOR: Commissioner Emily Bonilla
STAFF: Ryan, Sloan, Wallace
GUESTS: Ryan Herring & Jim Rickard, Withum

The regular meeting of the Orange County Research and Development Authority was held at the Central Florida Research Park, 12424 Research Parkway, Suite 100, Orlando, Florida at 10:30 a.m. on Thursday, January 17, 2019 pursuant to public notice as required by Section 286.011 Florida Statutes.

There being a quorum present, the meeting was called to order at 10:30 a.m. No members of the public requested to speak.

Dr. Holsenbeck moved that the November 15, 2018 OCRDA minutes be approved. Mr. Rubiera seconded the motion. The motion passed unanimously.

Ryan Herring and Jim Rickard of the accounting firm of Withum presented the OCRDA financial audit for the Fiscal Year 2018 which ended September 30, 2018. There were no discrepancies or inaccuracies in the Authority's reporting. Mr. Herring reported that during the year ended September 30, 2018 the Authority learned there had been an instrumentation programming error that resulted in underbilling of wastewater charges paid by CFRP to UCF. The Authority has restated its sewer and water utility fund financial statements for the year ended September 30, 2017. The cumulative effect of the change was a reduction in the unrestricted net position and total net position was of October 1, 2017 of \$450,538. The Authority's audit report will be sent to the Auditor General's Office in Tallahassee as required and to the Orange County Comptroller's Office as a courtesy since the Authority is now an independent special district. The Authority acknowledged receipt of the audit report for Fiscal Year 2018 ending September 30, 2018.

Mr. Wallace reported that the data collection for CFRP road traffic study has begun. A preliminary report should be available for the Authority's review at the March 2019 meeting. Mr. Wallace commented that since the last Authority meeting there have been no further discussions with University staff regarding the future of wastewater utilities.

There being no further business, the meeting adjourned at 11:40 p.m.

The foregoing minutes are attested by:



Joe Wallace, Executive Director