

ORANGE COUNTY HOUSING FINANCE AUTHORITY

BOARD OF DIRECTORS

M. McCALL | V. ATKINS-BRADLEY | S. RIZZO | C. HUNTER

OFFICIAL MEETING MINUTES

Meeting: Ad Hoc Committee Meeting **Date:** Thursday, March 21, 2019 **Time:** 2:00pm
Location: Orange County Housing Finance Authority – 2211 E. Hillcrest St., Orlando, FL 32803

Members

PRESENT

Mercedes McCall
Committee Chairmain

Sascha Rizzo
Committee Member

Members

ABSENT

Vernice Atkins-Bradley
Board Member

Curtis Hunter
Board Member

OCHFA Staff

PRESENT

W.D. Morris
Executive Director

Kayode Adetayo
Chief Financial Officer

Frantz Dutes
Director Program Operations

Olympia Roman
Staff/ Recording

Professionals

PRESENT

David Jones
Financial Advisor – CSG Advisors

Warren Bloom
General Counsel – GTLaw

Sylvia S. Penneys
Bond Counsel – GTLaw

MEETING OPENED

There being a quorum, Madam Chairman, Mercedes McCall called the meeting to order at 2:10 p.m.

A. PROPOSED MULTI-FAMILY FEE POLICY REVISION

Madam Chairman McCall, asked WD Morris, Executive Director to address the Committee regarding staff's proposed Multi-Family Fee Policy revision. Mr. Morris provided an overview of the Authority's current Multi-Family Fee Policy and current market issues and developer concerns. Mr. Morris then asked David Jones to provide the Committee information delineating the proposed fee policies and its impacts on the Authority's future proposed bond transactions. Mr. Jones addressed the Committee, providing details of the proposed revisions. Extensive discussion ensued. The Committee asked staff and professionals to prepare an analysis, prior to the next regular board meeting, clarifying the long-term fee schedule with a tiered structure; and providing proposed options(s) for a short-term fee policy; as well as a comparative analysis of a previous bond transaction

ACTION TAKEN

- No Action -

ADJOURNMENT

There being no further business, Ad Hoc Committee Chairman, Mercedes McCall, adjourned the meeting at 3:08p.m.

ATTEST:

W.D. MORRIS
EXECUTIVE DIRECTOR

MERCEDES McCALL
COMMITTEE CHAIRMAN