

ORANGE COUNTY HOUSING FINANCE AUTHORITY
BOARD OF DIRECTORS

M. McCALL | V. ATKINS-BRADLEY | S. RIZZO | C. HUNTER

OFFICIAL MEETING MINUTES

Meeting: Board of Directors Meeting **Date:** Wednesday, March 6, 2019 **Time:** 8:30am
Location: Orange County Administration Center – Commissioners Chambers – 1st Fl., 201 S. Rosalind Ave., Orlando, FL.

Board Members

PRESENT

Mercedes McCall
Chairman
Vernice Atkins-Bradley
Vice Chairman
Sascha Rizzo
Board Member
Curtis Hunter
Board Member

OCHFA Staff

PRESENT

W.D. Morris
Executive Director
Kayode Adetayo
Chief Financial Officer
Frantz Dutes
Director, Program Operations
Olympia Roman
Recording/Staff

Rosalind Natal
Staff
Chaynae Price
Staff
Birva Parikh
Staff
Tavern David
Staff

OCHFA Professionals

PRESENT

Mike Watkins
General Counsel, Greenberg Traurig
Sylvia S. Penneys
Bond Counsel, Greenberg Traurig
David Jones
Financial Advisor, CSG Advisors, Inc.
Cameron Hill
Managing Underwriter – RBC Capital Markets
James Audette
Trustee, SunTrust Bank

BCC Staff

PRESENT

Lila McHenry
Assistant County Attorney

MEETING OPENED

There being a quorum, Madam Chairman, Mercedes McCall called the meeting to order at 8:30 a.m.

PUBLIC COMMENT(S)

No comment(s).

CONSENT AGENDA

ACTION TAKEN

There being no discussion, the Board approved Consent Agenda items.

MOTION / SECOND: S. Rizzo/ C. Hunter AYE BY VOICE VOTE: All Present NAY BY VOICE VOTE: _____ ABSTAINED: _____

A. GENERAL ADMINISTRATION

1. Adoption of the February 6, 2019, Board of Directors Meeting minutes.
2. Ratification of the February 27, 2019, Joint Committee Meeting minutes.

B. EXECUTIVE DIRECTOR'S OFFICE

1. Acknowledgment and Ratification of the Executive Director Significant Accomplishments.

C. FINANCIAL MANAGEMENT

1. **Acknowledgement Summary of OCHFA's Operating Fund Investments.** Acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of FY 2019, operating fund comparison of budget vs. actual; acknowledgement of FY 2019, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

D. PROGRAM OPERATIONS

1. Acknowledgement of the Current Status of the Single-Family HRB Program.
2. Acknowledgement of the Multi-Family Audit Period January – February 2019.

DISCUSSION AGENDA

A. EXECUTIVE DIRECTOR

CONSIDER APPROVAL AND ADOPTION OF FISCAL YEAR 2018/2019, ANNUAL AUDITED FINANCIAL STATEMENTS.

Mr. Morris addressed the Board regarding acceptance of the Audit/ Joint Committees' (met on February 27, 2019 – M. McCall, Committee Chair, and V. Atkins-Bradley, Committee Member) recommendation, **to adopt the Authority's FY 2018/2019 Annual Audited Financial Statements.** **Mr. Morris then asked the Authority's Auditor,** Ms. Esther Nichols of The Nichols Group PA, to address the Board. Ms. Nichols, Partner, presented highlights of the audited financials to include management letter and governance; and stating that there were no findings. She then thanked staff for their professionalism and **due diligence in this year's audit.**

OTHER BUSINESS

UPCOMING NATIONAL & STATE CONFERENCES

W.D. Morris, Executive Director addressed the Board regarding the upcoming educational conferences: NALHFA: Denver, Colorado – May 2019 (National Association of Local Housing Finance Agencies) and Florida ALHFA: Atlantic Beach, FL – July 2019 (Florida Association of Local Housing Finance Authorities).

ADJOURNMENT

There being no further business, Madame Chairman Mercedes McCall, adjourned the meeting at 8:36 a.m.

ATTEST:

W.D. MORRIS
EXECUTIVE DIRECTOR

MERCEDES F. McCALL
CHAIRMAN

END OF MINUTES PREPARED BY OLYMPIA ROMAN