

ORANGE COUNTY HOUSING FINANCE AUTHORITY

BOARD OF DIRECTORS

M. SIPLIN | M. McCALL | C. CUEVAS | V. ATKINS-BRADLEY | S. RIZZO

OFFICIAL MEETING MINUTES

Meeting: Board of Directors Meeting **Date:** Wednesday, May 2, 2018 **Time:** 8:30am
Location: Orange County Administration Center – Commissioners Chambers – 1st Fl., 201 S. Rosalind Ave., Orlando, FL.

Board Members

PRESENT

Marshall Siplin
Chairman

Mercedes McCall
Vice Chairman

Sascha Rizzo
Board Member

Curtis Hunter
Board Member

Board Members

ABSENT

Vernice Atkins-Bradley
Board Member

OCHFA Staff

PRESENT

W.D. Morris
Executive Director

Kayode Adetayo
Chief Financial Officer

Frantz Dutes
Director Single-Family

Olympia Roman
Staff/ Recording

Rosalind Natal
Staff

Mildred Guzman
Staff

Kelly Cambre
Staff

OCHFA Professionals

PRESENT

Warren Bloom
General Counsel, Greenberg Traurig

Mike Watkins
General Counsel, Greenberg Traurig

Sylvia S. Penneys
Bond Counsel, Greenberg Traurig

Helen H. Feinberg
Managing Underwriter – RBC Capital Markets

James Audette
Corporate Trustee Services – USBank

BCC Staff

PRESENT

Lila McHenry
Assistant District Attny

MEETING OPENED

There being a quorum, Madam Chairman, Marshall Siplin called the meeting to order at 8:30 a.m.

PUBLIC COMMENT(s)

No comment(s).

CONSENT AGENDA

ACTION TAKEN

There being no discussion, the Board approved Consent Agenda items.

MOTION / SECOND: S. Rizzo/ M. McCall AYE BY VOICE VOTE: All Present NAY BY VOICE VOTE: ABSTAINED:

A. GENERAL ADMINISTRATION

1. Adoption of the April 4, 2018, Board of Directors Meeting minutes.

B. **EXECUTIVE DIRECTOR'S** OFFICE

C. FINANCIAL MANAGEMENT

1. **Acknowledgement Summary of OCHFA's Operating Fund Investments.** Acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of FY 2018, operating fund comparison of budget vs. actual; acknowledgement of FY 2018, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

D. PROGRAM OPERATIONS

1. Acknowledgement of the Current Status of the Single-Family HRB Program.
2. Acknowledgement of the Multi-Family Audit Period March – April 2018.

DISCUSSION AGENDA

A. EXECUTIVE DIRECTOR

- NO ITEMS -

OTHER BUSINESS

BOARD MEMBER CURTIS HUNTER

W.D. Morris, Executive Director, introduced and welcomed the Authority's newest Board Member, Curtis Hunter.

ADJOURNMENT

There being no further business, Chairman Marshall Siplin, adjourned the meeting at 8:34 a.m.

ATTEST:

W.D. MORRIS
EXECUTIVE DIRECTOR

MARSHELL SIPLIN
CHAIRMAN

END OF MINUTES PREPARED BY OLYMPIA ROMAN