

ORANGE COUNTY HOUSING FINANCE AUTHORITY
BOARD OF DIRECTORS

M. SIPLIN | M. McCALL | C. CUEVAS | V. ATKINS-BRADLEY | S. RIZZO

OFFICIAL MEETING MINUTES

Meeting: Board of Directors Meeting **Date:** Wednesday, January 3, 2018 **Time:** 8:30am
Location: Orange County Administration Center – Commissioners Chambers – 1st Fl., 201 S. Rosalind Ave., Orlando, FL.

Board Members

PRESENT

Marshall Siplin
Chairman

Mercedes McCall
Vice Chairman

Vernice Atkins-Bradley
Board Member

Sascha Rizzo
Board Member

Board Members

ABSENT

Clemente Cuevas
Board Member

OCHFA Staff

PRESENT

W.D. Morris
Executive Director

Jim Singh
Deputy Exec. Director/CFO

Frantz Dutes
Director Single-Family

Olympia Roman
Staff/ Recording

Rosalind Natal
Staff

Mildred Guzman
Staff

Kelly Cambre
Staff

OCHFA Professionals

PRESENT

Mike Watkins
General Counsel, Greenberg Traurig

Sylvia Penneys
Bond Counsel, Greenberg Traurig

Donald Peterson
Co-Managing Underwriter, Raymond James

James Audette
Trustee Services – U.S. Bank Global Corp

BCC Staff

PRESENT

None

MEETING OPENED

There being a quorum, Madam Chairman, Marshall Siplin called the meeting to order at 8:30 a.m.

PUBLIC COMMENT(s)

No comment(s).

CONSENT AGENDA

ACTION TAKEN

There being no discussion, the Board approved Consent Agenda items.

MOTION / SECOND: S. Rizzo/ V. Atkins-Bradley AYE BY VOICE VOTE: All Present NAY BY VOICE VOTE: ABSTAINED:

A. GENERAL ADMINISTRATION

- 1. Adoption of the December 6, 2018 Board of Directors Meeting minutes.

B. EXECUTIVE DIRECTOR'S OFFICE

- 1. Disposal of Surplus Tangible Property.

C. FINANCIAL MANAGEMENT

- 1. **Acknowledgement Summary of OCHFA's Operating Fund Investments.** Acknowledgement of the consolidated balance sheet for the Operating Fund; acknowledgement of combined statement of rev(s)/ exp(s)/ changes in retained earnings; acknowledgement of FY 2018, operating fund comparison of budget vs. actual; acknowledgement of FY 2018, operating fund comparison of actual revenues & expenses; acknowledgement summary of OCHFA's operating fund investments.

D. PROGRAM OPERATIONS

- 1. Acknowledgement of the Current Status of the Single-Family HRB Program.
- 2. Acknowledgement of the Multi-Family Audit Period December 2017.

DISCUSSION AGENDA

A. EXECUTIVE DIRECTOR

CONSIDER APPROVAL OF **STAFF'S REQUEST FOR FINANCIAL ADVISORY SERVICES CONTRACT EXTENSION.**

W.D. Morris, Executive Director addressed the Board regarding **staff's request for the Authority's financial Advisory Services contract extension.** He stated that staff is pleased with the professional services provided by CSG – David Jones and staff; and that the current contract provides for Two, 2-year renewal at the option of the Authority. He further stated that this is the first, 2-year extension under this contract period. He concluded by stating that staff recommends Board approval of the requested extension of the contract for Financial Advisory Services through January 1, 2020.

ACTION TAKEN

There being no discussion, the Board approved the 1st, two-year Contract Extension for Financial Advisory Services with CSG Advisors, Inc. (CSG) and authorization for the Chairman and Executive Director to execute the document.

MOTION / SECOND: V. Atkins-Bradley/ S. Rizzo AYE BY VOICE VOTE: All Present NAY BY VOICE VOTE: _____ ABSTAINED: _____

OTHER BUSINESS

ADJOURNMENT

There being no further business, Chairman Marshall Siplin, adjourned the meeting at 8:33 a.m.

ATTEST:

W.D. MORRIS
EXECUTIVE DIRECTOR

MARSHALL SIPLIN
CHAIRMAN

END OF MINUTES PREPARED BY OLYMPIA ROMAN